

Step 1.	Pre-Application. Applicant brings together necessary financing and consultants.
Step 2.	IDA Application. Application is made to The Industrial Development Authority of the City of Tempe, Arizona (the “IDA”).
Step 3.	IDA Preliminary Approval Resolution. A preliminary resolution (or inducement resolution) is considered by the Board of the IDA after review of such Application.
Step 4.	Publish TEFRA Notice (if hearing is necessary). A notice of TEFRA public hearing is published in a newspaper of general circulation at least fourteen days prior to conducting the TEFRA public hearing.
Step 5.	TEFRA Hearing. TEFRA public hearing is held (at least fourteen days after notice is given by publication).
Step 6.	Notify Attorney General.
Step 7.	Attorney General Response.
Step 8.	Document the Transactions. The documents related to the issuance and sale of bonds are negotiated and drafted to a substantially final level.
Step 9.	IDA Final Approval Resolution. Final approval of the Board of the IDA is considered.
Step 10.	Governing Body Approval Resolution. The Mayor and Council of the City of Tempe, Arizona, considers granting final approval of the issuance of bonds by the IDA.
Step 11.	Private Activity Bond Volume Cap Allocation Requested and Confirmed (if necessary). A request for allocation of private activity bond authority volume cap is made to the Arizona Finance Authority.
Step 12.	Pre-Closing. The documents related to issuance and sale of bonds are finalized, executed, and delivered.
Step 13.	Closing. Bonds are sold (either privately or publicly) and funds are disbursed.